

Terms and conditions

This document is for information purposes only, and is not an offer or a call to sell stocks or securities on the LocalCoinSwap platform, or that of any other related or associated company.

LocalCoinSwap tokens are not government recognized securities

User acknowledges, understands, and agrees that LocalCoinSwap LCS Cryptoshares are not physical securities and are not registered with any government entity as a security, and shall not be considered as such.

LCS Cryptoshares and other tokens derived from LocalCoinSwap do not provide a guarantee of future returns

The LCS Cryptoshare tokens will facilitate distribution of all profits made by the exchange. However LocalCoinSwap cannot guarantee the profitability of the exchange. Changes in market conditions and unforeseen circumstances may change the profitability of the venture.

Risks associated with Ethereum

LocalCoinSwap Cryptoshares and other tokens will be issued on the Ethereum blockchain. Therefore, any failure or malfunctioning of the Ethereum protocol may lead to the trading network of LocalCoinSwap tokens not working as expected.

Regulatory uncertainty

Blockchain technologies are subject to supervision and control by various regulatory bodies around the world. LocalCoinSwap tokens may fall under one or more requests or actions on their part, including but not limited to restrictions imposed on the use or possession of digital tokens such as LCS Cryptoshares, which may slow or limit the functionality or repurchase of Cryptoshares or other tokens in the future.

Quantum computers

Technical innovations, like the development of quantum computers, may pose a danger to cryptocurrencies, including LocalCoinSwap tokens.

Risk of losing funds

Funds collected in fundraising are in no way insured. If they are lost or lose their value, there is no private or public insurance representative that buyers can reach out to.

Returning funds

If a campaign does not end successfully, or is canceled by its creator, or by moderators, the funds are returned to the wallets of those users who transferred funds to the wallet of the campaign.

Risks of new technologies

LocalCoinSwap Cryptoshares and other tokens are a new and relatively untested technology. In addition to the risks mentioned in this document, there are certain additional risks that the team of the LocalCoinSwap platform cannot foresee. These risks may manifest themselves in other forms of risk than those specified herein.

Integration

All information contained within this Whitepaper is provided for general information purposes only, and is intended to present a guide to the decentralised services which may be provided by LocalCoinSwap in future. Nothing published in this document is intended to be

- (i) legal, financial, professional, tax or other advice;
- (ii) a recommendation to undertake (or to cease undertaking) any action whatsoever;
- (iii) an advertisement, solicitation or legal offer;
- (iv) an offer or a call to buy